Updated 11/22/23

## **GIFTS OF STOCK**

## **HOW DO GIFTS OF STOCK WORK?**

You can instruct your financial advisor or broker to transfer your stock donation to the James Renwick Alliance for Craft. Your financial advisor or broker can provide you with the appropriate beneficiary designation form.

## WHAT ARE THE BENEFITS?

- There may be tax benefits associated with donating to JRACraft because of its 501(c)(3) status.
- You will not incur capital gains taxes subject to IRS deductible limitations.

## WHAT ARE THE NEXT STEPS?

- **Step 1:** Instruct your financial advisor or broker to transfer your gift of stocks.
- **Step 2:** Provide your financial advisor or broker with our Tax EIN #521254105. JRACraft is a charitable 501c3. They may need to call to confirm the gift. Our phone number is 301-907-3888.
- **Step 3:** Notify the James Renwick Alliance for Craft of your intention to make a gift of stock by emailing admin@jra.org.

Consult with your tax advisor or estate planning attorney for any questions on financial giving.

The James Renwick Alliance for Craft celebrates and advances American Craft and craft artists by fostering education, connoisseurship, and public appreciation through programs, educational trips, publications, and recognition of excellence in the field.